

**EFFECT OF NEW HOMESTEAD EXEMPTION LEGISLATION**

School District TOTAL Millage Rate			33.00				
<b>CURRENT TAX BILL</b>			<b>TAX BILL AFTER NEW LEGISLATION</b>				
Appraised Home Value	Tax Value (35%)	Annual Cost	Appraised Home Value	After Reduction	Tax Value (35%)	Annual Cost	Net Effect to Tax Bill
25,000.00	8,750.00	288.75	25,000.00	0.00	0.00	0.00	(288.75)
35,000.00	12,250.00	404.25	35,000.00	10,000.00	3,500.00	115.50	(288.75)
45,000.00	15,750.00	519.75	45,000.00	20,000.00	7,000.00	231.00	(288.75)
55,000.00	19,250.00	635.25	55,000.00	30,000.00	10,500.00	346.50	(288.75)
65,000.00	22,750.00	750.75	65,000.00	40,000.00	14,000.00	462.00	(288.75)
75,000.00	26,250.00	866.25	75,000.00	50,000.00	17,500.00	577.50	(288.75)
85,000.00	29,750.00	981.75	85,000.00	60,000.00	21,000.00	693.00	(288.75)
95,000.00	33,250.00	1,097.25	95,000.00	70,000.00	24,500.00	808.50	(288.75)
105,000.00	36,750.00	1,212.75	105,000.00	80,000.00	28,000.00	924.00	(288.75)
115,000.00	40,250.00	1,328.25	115,000.00	90,000.00	31,500.00	1039.50	(288.75)
125,000.00	43,750.00	1,443.75	125,000.00	100,000.00	35,000.00	1155.00	(288.75)
135,000.00	47,250.00	1,559.25	135,000.00	110,000.00	38,500.00	1270.50	(288.75)
145,000.00	50,750.00	1,674.75	145,000.00	120,000.00	42,000.00	1386.00	(288.75)
155,000.00	54,250.00	1,790.25	155,000.00	130,000.00	45,500.00	1501.50	(288.75)

School District TOTAL Millage Rate			36.00						
<b>CURRENT TAX BILL</b>			<b>TAX BILL AFTER NEW LEGISLATION</b>						
Appraised Home Value	Tax Value (35%)	Annual Cost	Appraised Home Value	After Reduction	Tax Value (35%)	Annual Cost	Net Effect to Tax Bill	Savings on 3 mil levy	
25,000.00	8,750.00	315.00	25,000.00	0.00	0.00	0.00	(315.00)	(26.25)	
35,000.00	12,250.00	441.00	35,000.00	10,000.00	3,500.00	126.00	(315.00)	(26.25)	
45,000.00	15,750.00	567.00	45,000.00	20,000.00	7,000.00	252.00	(315.00)	(26.25)	
55,000.00	19,250.00	693.00	55,000.00	30,000.00	10,500.00	378.00	(315.00)	(26.25)	
65,000.00	22,750.00	819.00	65,000.00	40,000.00	14,000.00	504.00	(315.00)	(26.25)	
75,000.00	26,250.00	945.00	75,000.00	50,000.00	17,500.00	630.00	(315.00)	(26.25)	
85,000.00	29,750.00	1,071.00	85,000.00	60,000.00	21,000.00	756.00	(315.00)	(26.25)	
95,000.00	33,250.00	1,197.00	95,000.00	70,000.00	24,500.00	882.00	(315.00)	(26.25)	
105,000.00	36,750.00	1,323.00	105,000.00	80,000.00	28,000.00	1008.00	(315.00)	(26.25)	
115,000.00	40,250.00	1,449.00	115,000.00	90,000.00	31,500.00	1134.00	(315.00)	(26.25)	
125,000.00	43,750.00	1,575.00	125,000.00	100,000.00	35,000.00	1260.00	(315.00)	(26.25)	
135,000.00	47,250.00	1,701.00	135,000.00	110,000.00	38,500.00	1386.00	(315.00)	(26.25)	
145,000.00	50,750.00	1,827.00	145,000.00	120,000.00	42,000.00	1512.00	(315.00)	(26.25)	
155,000.00	54,250.00	1,953.00	155,000.00	130,000.00	45,500.00	1638.00	(315.00)	(26.25)	